

# Form ADV Part 2A Brochure

Caliber Wealth Management, LLC

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December 09, 2025

This Brochure provides information about the qualifications and business practices of Caliber Wealth Management, LLC (CWM). If you have any questions about the contents of this Brochure, please contact us at (913) 303-3920. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

CWM is a registered investment adviser. Registration as an investment adviser does not imply any level of skill or training. The oral and written communications of an adviser provide you with information from which you can determine whether to hire or retain an adviser.

## **Item 2 – Material Changes**

This Brochure dated December 09, 2025, represents an amendment to the Brochure for Caliber Wealth Management, LLC.

Since the filing of the initial Brochure dated March 27, 2025, subsequently amended April 10, 2025, June 25, 2025, and July 21, 2025, we have updated our Brochure to reflect additional partners and owners who have joined the firm, have updated detail related to insurance activities, have updated fee information, and have added detail about tax related services we now offer. We have also made other minor updates, but no other material changes were made

Pursuant to SEC Rules, we will deliver to you a summary of any material changes to this and subsequent Brochures within 120 days of the close of our fiscal year. We may further provide other ongoing disclosure information about material changes as necessary. All such information will be provided to you free of charge.

Currently, our Brochure may be requested by contacting us at (913) 303-3920. Additional information about CWM is also available via the SEC's web site [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). The SEC's web site also provides information about any persons affiliated with CWM who are registered as investment adviser representatives of the firm.

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#### **Item 4 – Advisory Business**

Caliber Wealth Management, LLC (CRD # 331165) (CWM) is registered as an investment adviser with the Securities Exchange Commission. CWM was organized as a Limited Liability Company under the laws of the State of Kansas in 2024. The firm registered as an investment adviser in 2024 and currently has 18 employees.

CWM's principal office and place of business is located at 6201 College Blvd., Suite 650, Overland Park, KS 66211. Regular business hours are Monday through Thursday 8:00 am to 5:00 pm and Friday 8:00 am to 3:30 pm. The firm can be contacted by phone at (913) 303-3920.

The firm is owned by Michael Ward, Andrew Dibble, Mark Albright, Cole Dimond, John Arndt, Alex Petrovic, Tyson Sprick, David Sprick, Joshua McKenna, Brent Bloomer, Lauren Olsen, and Bryson Slater. Mr. Albright serves as the CWM's CEO and Mr. Dimond serves as CWM's Chief Compliance Officer.

CWM provides ongoing discretionary portfolio management services to individuals, families and businesses. When providing discretionary portfolio management services, the firm not only makes decisions related to investments, but also implements these recommendations and provides ongoing monitoring and reporting. The firm may also delegate certain management responsibilities to outside managers, such as under a sub-advisory or other third party manager arrangement, or to other outside service providers.

CWM also provides non-management investment advisory services to individuals, families and businesses where the firm makes ongoing investment recommendations, but the client is responsible for determining whether or not to implement recommendations, and if they decide to do so, are responsible for actual implementation.

Additionally, the firm provides ongoing financial planning services to individuals and families where the firm offers advice or other strategic assistance in areas such as education funding, retirement planning, estate planning, risk management, employee benefits planning, tax planning, etc. When engaged to provide financial planning assistance, clients are responsible for determining whether or not to implement a recommendation, and if they decide to do so, are responsible for implementation. The details of an engagement vary on a case by case basis depending on the complexity of the client's financial situation. Generally, however, an engagement involves identification of goals and objectives, collection and analysis of data, formulation of a strategy, and preparation of a written plan.

CWM also provides retirement plan services to businesses which may include plan level services such as discretionary management services, non-discretionary management services, and investment advisory services related to different types of retirement plans. When providing

management services, the firm is responsible for implementing recommendations. When the firm is providing advisory services, the client is responsible for implementation of recommendations.

Regardless of the services provided, each is tailored to the individual needs of a particular client (whether an individual, a family, or a business) through an assessment conducted prior to an engagement. Clients may impose restrictions related to the level of discretion granted, the types of investments used, etc. Terms of an actual engagement, including description of service, limitations and restrictions, fees, etc., are all detailed before any engagement begins in a written client agreement.

Because CWM is a registered investment adviser, we are required to meet certain fiduciary standards when providing investment advice to clients. Additionally, when we provide investment advice related to a retirement plan account or an individual retirement account, we are considered fiduciaries within the meaning of Title I of the Employee Retirement Income Security Act and/or the Internal Revenue Code, as applicable, which are laws governing retirement accounts. As such, we are required to act in your best interest and not put our interest ahead of yours, even though our compensation creates some conflicts with your interests in that the more you have us manage, the more we can earn. Our clients however are under no obligation to use services recommended by our associated persons. Furthermore, we believe that our recommendations are in the best interests of our clients and are consistent with our clients' needs.

CWM does not sponsor a "wrap fee" program where investment management services and transactional trading costs are both covered in a single "wrap" fee. Instead, trading costs are either paid by the client or are covered under a custodial platform fee. However, some outside managers used by CWM may sponsor and offer their own wrap fee programs. Information about outside manager wrap programs is available in the applicable outside manager's Form ADV Part 2 Disclosure Brochure which is available upon request. Depending on the volume of trading activity, clients should note that a wrap fee program may cost the client more than purchasing management services and trading separately. Clients should also note that advisers may have a financial incentive to recommend wrap fee programs and that wrap fee sponsors may have a financial incentive to trade an account less frequently.

As of December 31, 2024, CWM had \$1,168,700,000 in assets under management, \$1,022,600,000 of which was managed on a discretionary basis and \$146,100,000 of which was managed on a non-discretionary basis.

In addition to the investment advisory services detailed above, CWM also offers in-house tax preparation and related tax consulting services. Such services may be project oriented or

ongoing in nature. CWM does not provide attest services such as audits, reviews, compilations, etc. Clients are not required to use CWM tax services and are able to obtain tax services from their own provider.

## **Item 5 – Fees and Compensation**

### **Fees for CWM Services:**

#### **Portfolio Management Services**

Fees charged for discretionary investment management services are negotiated prior to the engagement. The firm's fees from 0.25% to 1.50% depending on various factors (e.g. level of service to be provided, amount of assets to be managed, complexity of the engagement, etc.)

The firm may also at its discretion impose separate fees for additional advisory or planning services provided, but such fees will be disclosed in advance.

Fees are generally calculated and charged monthly in advance based on the month ending balance of assets under management at the end of the preceding month (i.e. the beginning of the month of services). Fees for partial months are prorated and adjusted based on the number of days assets are under management (i.e. new accounts and terminated accounts). Fees are deducted directly from client accounts except in instances where alternate payment is necessary and has been approved by CWM.

Services may be terminated at any time by either party with 30 days written notice to the other party, and fees will be prorated accordingly. Any payments made in advance will be prorated and any unearned portion will be refunded to the client subject to the notice provision above.

All management fees paid to CWM are separate and unrelated to any fees or expenses assessed by mutual funds or exchange traded funds. Information pertaining to fund-generated fees and expenses can be found in mutual fund and exchange traded fund prospectuses. Management fees paid to CWM are also separate from any platform fee or trade commission charged by an account custodian or broker-dealer, although trade commissions may at times be paid by CWM at the firm's discretion. Outside manager fees may be included in the quoted fee or may be separate, but when separate must be approved by the client in advance. Outside manager fees may or may not include trade commissions or other trading costs, depending on the manager and platform used.

Information about outside manager fees and trading costs can be found in the applicable outside manager's Form ADV Part 2 Disclosure Brochure which is available upon request.

### **Investment Advisory Services**

Fees charged for non-management advisory services are generally charged in advance. Fees are negotiated in advance, and generally are charged monthly and range from .25% to 1.00% depending on the level of complexity of the engagement. Fee rates are based on actual services provided rather than being based solely on the level of assets managed as detailed above for investment management services.

Fees are either deducted directly from the client account, billed to another account, or billed directly to the client, depending on the engagement.

Services may be terminated at any time by either party with 30 days written notice to the other party, and fees will be prorated accordingly. Any payments made in advance will be prorated and any unearned fees will be refunded to the client subject to the notice provision above.

All advisory fees paid to CWM are separate and unrelated to any fees or expenses assessed by any broker, custodian, or other outside party.

### **Financial Planning Services**

Fees charged for financial planning services are quoted in advance and charged at a fixed amount. Quoted fixed fees will be based on the complexity and level of service provided on a case by case basis. As mentioned above, services may include planning in areas such as education funding, retirement planning, estate planning, risk management, employee benefits planning, tax planning, etc. Since each of these areas can vary in complexity depending on the complexity of the client's financial situation, cost will vary as well. Fees are negotiable depending on the circumstances of the engagement, location, etc., and are subject to a \$2,000 overall firm fee minimum.

Ongoing fees are generally billed directly to the client monthly in advance.

Services are ongoing in nature and may be terminated at any time by either party with 30 days written notice to the other party, and fees will be prorated based on the degree to which services have been completed. Any payments made in advance will be prorated and any unearned fees will be refunded to the client subject to the notice provision above.

All financial planning fees paid to CWM are separate and unrelated to any fees or expenses assessed by any broker, custodian, or other outside party.

### **Retirement Plan Services**

Fees charged for retirement plan services may be charged in advance or in arrears depending on the service provided. Fees may be fixed or asset based (not to exceed 1.50% annually), and are negotiable depending on the complexity of the service. Fee levels (whether fixed or asset based) are primarily based on actual services to be provided.

Fees are generally due quarterly, and depending on the engagement, may be deducted directly at the plan level, may be deducted from individual plan participant accounts, may be billed to the plan sponsor, or may be billed to a plan administrator at the request of the plan sponsor.

Services may be terminated at any time by either party with 30 days written notice to the other party, and fees will be prorated accordingly. Any payments made in advance will be prorated and any unearned fees will be refunded to the client subject to the notice provision above.

All retirement plan fees paid to CWM are separate and unrelated to any fees or expenses assessed by any broker, custodian, or other outside party.

### **Tax Preparation and Consulting Services**

CWM charges a separate fee for tax preparation and tax related consulting services for clients requesting such services. Service may be project oriented or ongoing in nature. Fees are quoted in advance on either a fixed fee or tiered fee structure and are based on complexity of the engagement on a case by case basis.

Project oriented fees are billed in arrears although a portion may be billed in advance. Ongoing fees are generally billed to the client monthly in advance.

All tax preparation and consulting fees paid to CWM are separate and unrelated to any fees or expenses assessed by any accountant, attorney, or other outside party.



## **Item 6 – Performance-Based Fees and Side-By-Side Management**

CWM does not charge performance-based fees (fees based on a share of capital gains on or capital appreciation of the assets of a client), and consequently does not simultaneously manage performance based and non-performance based accounts.

## **Item 7 – Types of Clients**

CWM provides services to individuals, businesses and retirement plans.

For its services, CWM does not require a minimum dollar value in assets for establishing or maintaining a client's account, but the firm reserves the right to decline engagements for various reasons including account size.

## **Item 8 – Methods of Analysis, Investment Strategies and Risk of Loss**

CWM's general investment strategy, consistent with the tenets of modern portfolio theory, is to attempt to reduce risk and volatility by building globally diversified portfolios. To implement this strategy, CWM primarily uses fundamental security methods of analysis, as well as market trend and economic cycle analysis. While mutual funds and exchange traded funds are the primary investment vehicles used in or recommended for client accounts, we may also use or recommend various other investment vehicles in the implementation of our strategies, including stocks, bonds, alternative investments, etc. Although we generally employ long-term purchase strategies (securities held at least a year), we may sometimes employ short-term purchase (securities sold within a year), trading (securities sold within 30 days), margin and or option strategies. We may also recommend the use of outside managers. Information about investment strategies employed by outside managers can be found in the applicable outside manager's Form ADV Part 2 Disclosure Brochure which is available upon request.

Investing in securities involves risk of loss that clients should be prepared to bear. Such risks include market risk, interest rate risk, currency risk, political risk, and loss of capital, among others. Additionally, certain trading strategies can affect investment performance through increased brokerage and other transactions. Each client's propensity for risk however is thoroughly evaluated, documented, and considered throughout the portfolio implementation process.

Although CWM intends to manage risk through the careful selection of investments, no investment strategy can assure a profit or avoid a loss.

### **Item 9 – Disciplinary Information**

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to the evaluation of the firm or the integrity of its management. CWM is currently not subject to, nor has ever been subject to, any legal or disciplinary events of a material nature.

### **Item 10 – Other Financial Industry Activities and Affiliations**

CWM and or its associated persons may also provide clients advice or recommendations related to insurance products. Although some associated persons of CWM are licensed insurance agents, such licenses are currently held for advisory purposes only. Neither CWM nor its associated persons accept commissions from outside parties related to the sale of securities or insurance. Our clients are under no obligation to purchase products recommended by our associated persons or to purchase products through our associated persons and we recommend that they review insurance options with their attorney, accountant, or other applicable professional.

Additionally, CWM and or its associated persons may also provide tax preparation and tax consulting services as described above. Although some associated persons of CWM are licensed accountants, CWM does not provide attest services such as audits, reviews, compilations, etc. Our clients are under no obligation to purchase tax services from CWM and we recommend that they review tax preparation and tax consulting options with their attorney, accountant, or other applicable professional.

### **Item 11 – Code of Ethics**

#### **Code of Ethics**

CWM has adopted a Code of Ethics expressing the firm's commitment to ethical conduct. The CWM Code of Ethics describes the firm's fiduciary duties and responsibilities to clients, and details practices for reviewing the personal securities transactions of supervised persons with

access to client information. The Code also requires compliance with applicable securities laws, addresses insider trading, and details possible disciplinary measures for violations. CWM will provide a complete copy of its Code of Ethics to any client upon request to the Chief Compliance Officer.

### **Trading Conflicts of Interest**

Individuals associated with CWM are permitted to buy or sell securities for their personal accounts identical to or different than those recommended to clients. However, no person employed by CWM is allowed to favor his or her own interest over that of a client or make personal investment decisions based on the investment decisions of advisory clients.

In order to address potential conflicts of interest, CWM requires that associated persons with access to advisory recommendations provide annual securities holdings reports and quarterly transaction reports to the firm's Chief Compliance Officer. CWM also requires prior approval from the Chief Compliance Officer for investing in any IPOs or private placements (limited offerings).

### **Item 12 – Brokerage Practices**

#### ***The Custodian and Brokers We Use***

We do not maintain possession of client assets. Instead, we require all client assets be maintained in an account at a non affiliated “qualified custodian,” generally a broker-dealer or bank. Our custodians and brokers are not involved with investment decisions, due diligence, portfolio management, suitability, etc., but will hold your assets in a brokerage account and will be able to buy and sell securities on your behalf.

CWM is independently owned and operated from the custodians and brokers that we use.

While we may recommend that you use a particular custodian/broker, you will ultimately decide whether to do so and will open your account with the custodian/broker by entering into an account agreement directly with one of them. We cannot actually open accounts for you, but we can assist you in opening an account at whatever custodian/broker you decide to use.

#### ***How We Select Custodians and Brokers***

When recommending a custodian or broker for our clients, we consider many different factors including quality of service, types of services offered, overall capability, execution quality, competitiveness of transaction costs, availability of investment research, reputation of the firm,

and financial resources, among other things. In determining the reasonableness of a broker's compensation, we consider the overall cost to you relative to the benefits you receive, both directly and indirectly, from the broker.

#### Your Brokerage and Custody Costs

Our clients receive various services directly from our custodians. For our clients' accounts that they maintain, the custodian may charge separately for custody services or may instead be compensated by charging commissions or other fees on trades that it executes or trades that are executed by other brokers to and from the custodial accounts. Fees applicable to our client accounts were negotiated based on the condition that our clients collectively maintain a certain level of assets at the custodian. We feel this commitment benefits you because we expect the overall rates you pay will be lower than they might be otherwise.

Since custodians often charge clients a fee for each trade that we have executed by a different broker-dealer, we have the custodians execute most trades for your account in order to minimize your trading costs.

We have determined that having the custodians execute most trades is consistent with our duty to seek "best execution" of your trades. Best execution means seeking the most favorable terms for a transaction based on all relevant factors, including those listed above.

#### Products and Services Available to Us from Brokers/Custodians

The custodians provides us and our clients with access to its institutional brokerage services like trading, custody, reporting, and related services, many of which are not typically available to retail customers. The custodians also make available various support services, some of which may help us manage or administer our clients' accounts, while others may help us manage and grow our business.

Other institutional brokerage services which benefit you directly include access to a broad range of investment products, execution of securities transactions, and asset custody. The investment products available through the custodians include some to which we might not otherwise have access or that would require a significantly higher minimum initial investment by our clients.

The custodians may also make available to us other products and services that benefit us but may not directly benefit you or your account. These products and services assist us in managing and administering our clients' accounts. They include investment research, both the custodians' own and that of third parties. We may use this research to service all or a substantial number of our clients' accounts, including accounts not maintained at the custodians. In addition to investment

research, the custodians may also make available software and other technology that provide access to client account data, facilitates trade execution for multiple client accounts, provides pricing and other market data, facilitates payment of our fees from our clients' accounts, and assists with back-office functions, recordkeeping, and client reporting.

The custodians may also offer other services intended to help us manage and further develop our business. These services include educational conferences and events, consulting on technology, compliance, legal, and business needs, publications and conferences on practice management and business succession, and access to employee benefits providers, human capital consultants, and insurance providers.

The availability of these services from the custodians benefits us because we do not have to produce or purchase them. Of course, this may give us an incentive to recommend that you maintain your account with a particular custodian based on our interests rather than yours, which is a potential conflict of interest. We believe, however, that our recommendation of a custodian is in the best interests of our clients, and is primarily supported by the scope, quality, and price of the custodian's services and not the custodian's services that benefit only us.

### **Aggregation of Transactions**

CWM may, from time to time, aggregate client orders into blocks in order to facilitate more efficient account management and execution. When aggregating orders, an average price is given to all participants in the block, or other measures are taken, in order to treat all accounts fairly.

## **Item 13 – Review of Accounts**

### **Review of Accounts**

Accounts are generally reviewed on a weekly, monthly, quarterly, or semi-annual basis, depending on the type of account. Reviews may be general in nature, addressing investment objectives, risk tolerances or asset allocations, or they may be more detailed, depending on circumstances. The level of detail of the review is generally triggered by factors such as market, political, or economic conditions, or the client's individual financial situation. Clients should notify the firm of any material personal financial changes.

## **Regular Reports Provided to Clients**

In addition to the monthly statements and confirmations of transaction that clients receive from the custodian, CWM may provide other reports directly to the client from time to time depending on the type of engagement. Investment management clients for example may receive periodic performance related reports. Financial planning clients may receive a planning analysis but do not receive regular reports from CWM.

CWM urges clients to carefully review custodial statements and compare them to the reports which we may provide.

## **Item 14 – Client Referrals and Other Compensation**

CWM does not receive any compensation or non cash economic benefit for client referrals but may pay outside individuals or other professional entities to refer clients to us. Such arrangements are structured to be in compliance with applicable securities laws and include disclosures to the client regarding the arrangement. Advisory fees charged to clients are not increased as a result of referral arrangements.

CWM does however receive economic benefits from our custodian in the form of the support products and services that are made available to us and to other independent investment advisors. These products and services, how they benefit us, and the related conflicts of interest are described in Item 12 above. The firm may also on limited occasions receive travel expense reimbursements for industry meetings related to market analysis, investment strategies, and practice management. The availability to us of these economic benefits is not based on us giving particular investment advice, such as buying or recommending particular securities for our clients. Furthermore, our representatives are required to make all investment decisions and recommendations based solely on the interests of the applicable client.

## **Item 15 – Custody**

As noted in Item 12, CWM recommends that clients' assets be held by a qualified custodian. Although we do not accept possession of client assets, we may have limited control in some instances to trade on your behalf, to deduct our advisory fees from your account with your authorization, or to request disbursements on your behalf (although various types of written authorizations are required depending on the type of disbursements).

You will receive account statement directly from your custodian at least quarterly, which will be sent to the email or postal mailing address you provide. CWM may also periodically provide performance reports. CWM urges clients to carefully review custodial statements and compare them to any account reports that we might provide.

#### **Item 16 – Investment Discretion**

CWM will accept discretionary authority to manage securities accounts on behalf of clients, although we will also accept non-discretionary accounts. CWM may also delegate authority to outside managers with client approval.

When granted authority to manage accounts, CWM customarily has the authority to determine which securities and the amounts that are bought or sold. Any discretionary authority accepted by CWM or an outside manager however is subject to the client's risk profile and investment objectives and may be limited by any other limitations provided by the client in writing.

CWM will not exercise or delegate any discretionary authority until it has been given authority to do so in writing. Such authority is granted in the written agreement between CWM and the client, and in the written agreement with the third-party custodian and outside manager.

#### **Item 17 – Voting Client Securities**

CWM does not vote proxies on behalf of clients. Clients may receive proxies and other solicitations directly from their custodian or transfer agent and may contact CWM with questions.

#### **Item 18 – Financial Information**

Registered investment advisers are required in some cases to provide certain financial information and or disclosures about their financial condition. For example, if the firm requires prepayment of fees for six months in advance, has custody of client funds, or has a condition that is reasonably likely to impair its ability to meet its contractual commitments to its clients, it must provide financial information and make disclosures.

CWM has no financial or operating conditions which trigger such additional reporting requirements.